

# 1<sup>st</sup> STOP CHECKLIST: CREDIT UNION

## REQUIREMENTS & REGULATIONS

A credit union is a member-owned, nonprofit cooperative financial institution organized and operated for the mutual benefit and general welfare of its members.

- [] Credit unions must be registered with the **Ohio Department of Commerce, Division of Financial Institutions**. Contact the division at **(614) 728-8400**. Information and forms can also be found on-line at [www.com.state.oh.us/fiin](http://www.com.state.oh.us/fiin). *\*Remember to check local government agencies.\**
  
- [] More information about credit union regulations can be found in **Ohio Revised Code Section 1733**. The Ohio Revised Code can be found in your local library or on-line at <http://codes.ohio.gov/orc/1733>.

**For more help, contact your local Small Business Development Center (SBDC).**

[www.ohiosbdc.ohio.gov](http://www.ohiosbdc.ohio.gov)

**\*REMEMBER TO CHECK LOCAL GOVERNMENT AGENCIES\***

**THIS CHECKLIST IS ABOUT STATE REQUIREMENTS.**