

1st STOP CHECKLIST:

FRANCHISE/BUSINESS OPPORTUNITY VENTURE

This checklist is for businesses that will be franchise or will be business opportunity ventures (businesses that require a large initial down payment in exchange for help starting a new business, often work that is advertised as “can be done from home,” such as mailing letters, stuffing envelopes, or putting products together).

Checklist

- Persons wishing to sell or purchase a franchise (also known as a business opportunity plan) should read the Business Opportunity Purchaser’s Protection Act in Ohio Revised Code (ORC) 1334. The ORC can be found in your local library and on-line <http://codes.ohio.gov/orc/1334> . If you have questions about the act, contact the **Ohio Attorney General’s Office** at **(877)-244-0515** or **(614) 466-4320**.
- For information on federal laws for franchises and business opportunities contact the **Federal Trade Commission (FTC)** at **(877) 382-4357** or **(216) 263-3410**. Information is also on-line at www.ftc.gov.
- NACIS 5331/17

THIS IS A CHECKLIST FOR STATE REQUIREMENTS. *REMEMBER TO CHECK LOCAL GOVERNMENT AGENCIES*

The information contained in this site is for general guidance on matters of interest only and reflects solely the information about the requirements of the State of Ohio. Note, there may be additional local and federal requirements. Accordingly, the information on this site is provided with the understanding that ODSA is not herein engaged in rendering legal, accounting, tax, or other professional advice and services. Before making any decision or taking any action, consult a professional. For more help, contact your local **Small Business Development Center (SBDC) at www.ohiosbdc.ohio.gov Also, remember to check local government agencies. This checklist is about state requirements. Funded in part through a grant with the U.S. Small Business Administration.*