1st STOP CHECKLIST: PROFESSIONAL ASSOCIATION

A professional association is an organized group of professionals who are all licensed in the same profession (such as attorneys, public accountants, architects, engineers, physicians, etc.).

requirements & regulations

[] Professional associations must register with the Secretary of State as some form of corporation (such as a C-Corporation, Limited Liability Corporation, etc.). If you have questions, contact the Secretary of State’s Office at (614) 466-3910 or (877) 767-3453; or online at www.sos.state.oh.us.

[] Shares can only be sold to professionals licensed in the same profession as the association.

[] For more information, please see Ohio Revised Code (ORC) Sections 1701 and 1785. The ORC can be found at your local library or on-line at http://codes.ohio.gov/orc.

For more help, contact your local Small Business Development Center (SBDC).

www.ohiosbdc.ohio.gov

*REMEMBER TO CHECK LOCAL GOVERNMENT AGENCIES*

THIS CHECKLIST IS ABOUT STATE REQUIREMENTS.